



**FRANKLIN
TEMPLETON**

**FRANKLIN TEMPLETON GLOBAL
FUNDS PLC**
Riverside Two
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 KV60
Ireland

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

This is not a proxy form and as such does not require you to vote. If you have sold or transferred all of your shares in Franklin Templeton Global Funds plc (the "Company"), please pass this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in the Company's latest Irish prospectus (the "Prospectus") and the Hong Kong Covering Document. Copies of the Prospectus, the Hong Kong Covering Document and the Product Key Facts Statements of all SFC-authorised Funds¹ (together the "Hong Kong Offering Documents") as well as the Articles of Association and the latest annual and semi-annual reports of the Company are available free of charge upon request during normal business hours from your distributor or the Hong Kong Representative. The latest Hong Kong Offering Documents are also available at <http://www.franklintempleton.com.hk>².

Please note that the Central Bank of Ireland has not reviewed this letter. The Directors accept responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement in this letter misleading.

Hong Kong, 27 March 2025

Amendments to the Hong Kong Offering Documents

Dear Shareholder,

We would like to let you know that the Directors decided to approve certain amendments to some sub-funds of the Company (the "**Sub-Funds**"). A list of the Sub-Funds being updated is set out in Appendix A of this letter. Details of some of the more significant amendments being made to certain Sub-Funds are set out in Appendix B of this letter. You are advised to view the redlines illustrating the full suite of amendments being made to the Prospectus and the Supplements of certain Sub-Funds, including those that are not deemed to be significant, at the following link https://franklintempletonprod.widen.net/s/wbmzlwfn6h/redlines-of-ftgf-pro-supp-pro--certain-fund-supps-as-referred-to-sn-20250327_final_en² (*English version*) and https://franklintempletonprod.widen.net/s/j8s7dgjplv/redlines-of-ftgf-pro-supp-pro--certain-fund-supps-as-referred-to-sn-20250327_final_cn² (*Chinese version*).

¹ The authorisation by the Securities and Futures Commission of Hong Kong (the "**SFC**") is not a recommendation or endorsement of the Company or the SFC-authorised Funds nor does it guarantee the commercial merits of an SFC-authorised Fund or its performance. It does not mean an SFC-authorised Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² This website has not been reviewed by the SFC.

Franklin Templeton Global Funds plc

Registered Office: as above

Company Registration Number: 278601

An umbrella fund with segregated liability between sub-funds

Registered in Ireland: Regulated by the Central Bank of Ireland

Directors: Joseph Carrier (U.S.A.), Fionnuala Doris, Joseph Keane, Joseph LaRocque (U.S.A.), Elinor Murray (U.K.), Jaspal Saggar (U.K.), Craig Tyle (U.S.A)

The amendments to the Prospectus and the Supplements of the Sub-Funds will take effect on the date on which the revised Prospectus and the revised Supplements of the Sub-Funds are approved by the Central Bank of Ireland (the “**Effective Date**”). The Effective Date will be on or around 28 April 2025. The Hong Kong Offering Documents will be updated to reflect the changes as set out herein, as well as other miscellaneous updates, drafting and/or editorial amendments, on or after the Effective Date.

What you need to do

You do not need to do anything if you are satisfied with the changes. If you do not wish to remain in the Sub-Funds following the implementation of the changes as set out herein, you may switch your shares into other SFC-authorised¹ sub-funds of the Company or redeem your shares by following the usual procedures as set out in the Hong Kong Offering Documents. Requests of switch or redemption will be executed free of charge. However, if you deal via any bank, relevant distributor or financial adviser, such entity may charge you transaction or adviser fees (as the case may be) in respect of any such request.

Need more information?

Should you have any questions relating to these matters, please contact your Franklin Templeton Representative. Alternatively, you may speak to your financial advisor, your distributor or the Hong Kong Representative at 62/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong (Investor hotline: +852 2805 0111) as appropriate.

Yours sincerely,

A handwritten signature in black ink that reads "Jaspal Sagger". The signature is written in a cursive, flowing style.

Director
For and behalf of
Franklin Templeton Global Funds plc

Appendix A

List of Sub-Funds being updated

FTGF ClearBridge US Equity Sustainability Leaders Fund

FTGF ClearBridge Global Growth Leaders Fund

FTGF Western Asset Global Multi Strategy Fund

FTGF Western Asset Global High Yield Fund

FTGF ClearBridge US Value Fund

FTGF Western Asset US Core Bond Fund

FTGF Royce US Smaller Companies Fund

Appendix B

Notable Changes to the Supplements of Certain Sub-Funds

As noted above, redlines illustrating the full suite of amendments are available, for your inspection, at https://franklintempletonprod.widen.net/s/wbmzlwfn6h/redlines-of-ftgf-pro-supp-pro--certain-fund-supps-as-referred-to-sn-20250327_final_en² (English version) and https://franklintempletonprod.widen.net/s/j8s7dgjplv/redlines-of-ftgf-pro-supp-pro--certain-fund-supps-as-referred-to-sn-20250327_final_cn² (Chinese version).

Sub-Fund	Change	Rationale
FTGF ClearBridge US Equity Sustainability Leaders Fund	In accordance with the European Securities and Markets Authority (“ESMA”) fund naming guidelines, it is proposed to include some clarificatory amendments to the disclosures relating to companies the Sub-Fund will not invest in. The relevant sections of the SFDR Annex have also been updated accordingly.	The objective of the ESMA fund naming guidelines is to ensure that investors are protected against unsubstantiated or exaggerated sustainability claims in fund names, and to provide asset managers with clear and measurable criteria to assess their ability to use ESG or sustainability-related terms in fund names.
FTGF ClearBridge US Value Fund	It is proposed to increase the minimum commitments to sustainable investments from 5% to 10%.	The proposed update is being made to reflect how the Sub-Fund has been managed over recent quarters noting the Sub-Fund has invested over 10% in sustainable investments over the last six quarters.